

**EUPE CORPORATION BERHAD***(Company No.: 377762-V)**(Incorporated in Malaysia under the Companies Act, 1965)***PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION****SUMMARY OF KEY FINANCIAL INFORMATION  
FOR THE FINANCIAL PERIOD ENDED 31 MAY 2013**

		Individual Quarter		Cumulative Quarter	
		Current yr. Quarter  31 MAY 2013 RM '000	Preceding yr. Corresponding Quarter  31 MAY 2012 RM '000	Current yr. to date  31 MAY 2013 RM '000	Preceding yr. to date  31 MAY 2012 RM '000
1.	Revenue	36,700	37,499	36,700	37,499
2.	Profit/(loss) before tax	2,709	5,021	2,709	5,021
3.	Profit/(loss) for the period	1,774	3,590	1,774	3,590
4.	Profit/(loss) attributable to ordinary equity holders of the parent	1,547	3,043	1,547	3,043
5.	Basic earnings/ (loss) per shares (sen)	1.21	2.38	1.21	2.38
6.	Proposed/declared dividend per share (sen)	0.00	0.00	0.00	0.00

		AS AT END OF CURRENT QUARTER	AS AT PRECEEDING FINANCIAL YEAR END
7.	Net assets per share attributable to ordinary equity holders of the parent (RM)	2.06	2.05

**EUPE CORPORATION BERHAD**

(Company No.: 377762-V)

(Incorporated in Malaysia under the Companies Act, 1965)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME****for the financial year ended 31 May 2013**

(The figures have not been audited)

	3 MONTHS ENDED		3 MONTHS ENDED	
	CURRENT YEAR QUARTER 31/05/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/05/2012 RM'000	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
REVENUE	36,700	37,499	36,700	37,499
COST OF SALES	(31,010)	(29,498)	(31,010)	(29,498)
GROSS PROFIT	<u>5,690</u>	<u>8,001</u>	<u>5,690</u>	<u>8,001</u>
OTHER OPERATING INCOME	366	406	366	406
MARKETING AND DISTRIBUTION COSTS	(468)	(561)	(468)	(561)
ADMINISTRATION EXPENSES	(2,030)	(2,019)	(2,030)	(2,019)
OTHER OPERATING EXPENSES	(422)	(408)	(422)	(408)
FINANCIAL COST	(427)	(397)	(427)	(397)
SHARE OF RESULT IN JOINT VENTURES	0	(1)	0	(1)
PROFIT BEFORE TAX	<u>2,709</u>	<u>5,021</u>	<u>2,709</u>	<u>5,021</u>
TAX EXPENSE	(935)	(1,431)	(935)	(1,431)
PROFIT FOR THE YEAR	<u>1,774</u>	<u>3,590</u>	<u>1,774</u>	<u>3,590</u>
EXCHANGE DIFFERENCE ON TRANSLATION OF FOREIGN OPERATION	0	(539)	0	(539)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u><u>1,774</u></u>	<u><u>3,051</u></u>	<u><u>1,774</u></u>	<u><u>3,051</u></u>
PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE COMPANY	1,547	3,043	1,547	3,043
MINORITY INTEREST	<u>227</u>	<u>547</u>	<u>227</u>	<u>547</u>
	<u><u>1,774</u></u>	<u><u>3,590</u></u>	<u><u>1,774</u></u>	<u><u>3,590</u></u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE COMPANY	1,547	2,504	1,547	2,504
MINORITY INTEREST	<u>227</u>	<u>547</u>	<u>227</u>	<u>547</u>
	<u><u>1,774</u></u>	<u><u>3,051</u></u>	<u><u>1,774</u></u>	<u><u>3,051</u></u>
EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY:				
BASIC EARNINGS PER SHARE (SEN)	<u>1.21</u>	<u>2.38</u>	<u>1.21</u>	<u>2.38</u>
DILUTED EARNINGS PER SHARE (SEN)	<u>1.21</u>	<u>2.38</u>	<u>1.21</u>	<u>2.38</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2013 and the accompanying explanatory notes attached to the financial Statements)

**EUPE CORPORATION BERHAD***(Company No.: 377762-V)**(Incorporated in Malaysia under the Companies Act, 1965)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
as at 31 May 2013***(The figures have not been audited)*

	AS AT 31/05/2013 RM'000	AS AT 28/2/2013 RM'000
<b><u>ASSETS</u></b>		
PROPERTY, PLANT AND EQUIPMENT	74,764	75,286
OTHER INVESTMENTS	12	12
LAND HELD FOR PROPERTY DEVELOPMENT	146,895	144,990
INVESTMENT PROPERTIES	32,226	32,226
INVESTMENTS IN JOINT VENTURES	1,110	1,110
DEFERRED PLANTATION EXPENDITURES	90	121
DEFERRED TAX ASSETS	1,186	1,186
<b>CURRENT ASSETS</b>		
Property development costs	71,842	72,581
Inventories	12,826	12,208
Trade and other receivables	50,535	48,797
Sinking and redemption funds	222	211
Tax recoverable	336	413
Cash and bank balances	27,987	27,639
	<u>163,748</u>	<u>161,849</u>
<b>TOTAL ASSETS</b>	<u>420,031</u>	<u>416,780</u>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>		
Share capital	128,000	128,000
Reserves	135,411	133,864
	<u>263,411</u>	<u>261,864</u>
Minority interest	8,248	8,021
	<u>271,659</u>	<u>269,885</u>
<b>LONG TERM AND DEFERRED LIABILITIES</b>		
Borrowings	41,049	40,108
Deferred taxation	17,346	17,384
	<u>58,395</u>	<u>57,492</u>
<b>CURRENT LIABILITIES</b>		
Progress Billings	39,198	37,037
Trade and other payables	28,987	30,342
Provision for infrastructure & renovation cost	6,756	6,964
Borrowings	13,633	12,977
Tax liabilities	1,403	2,083
	<u>89,977</u>	<u>89,403</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>420,031</u>	<u>416,780</u>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)</b>		
	<u>2.06</u>	<u>2.05</u>

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2013 and the accompanying explanatory notes attached to the financial Statements)**



**EUPE CORPORATION BERHAD**

(Company No.: 377762-V)

(Incorporated in Malaysia under the Companies Act, 1965)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**for the financial year ended 31 May 2013**

(The figures have not been audited)

	--- ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENTS ---				MINORITY INTEREST	TOTAL EQUITY
	Share capital RM'000	Share premium RM'000	Exchange Translation reserve RM'000	Retained profits RM'000		
Balance as at 1 March 2013	128,000	5,982	-	127,882	261,864	269,885
Foreign currency translation reserve	-	-	-	-	-	-
Acquisition of additional shares in subsidiary companies	-	-	-	-	-	-
Total comprehensive income	-	-	-	1,547	1,547	1,774
Dividend	-	-	-	-	-	-
Balance as at 31 May 2013	<u>128,000</u>	<u>5,982</u>	<u>-</u>	<u>129,429</u>	<u>263,411</u>	<u>271,659</u>
Balance as at 1 March 2012	128,000	5,982	-	113,300	247,282	253,328
Foreign currency translation reserve	-	-	(539)	-	(539)	(539)
Acquisition of additional shares in subsidiary companies	-	-	-	-	-	126
Total comprehensive income	-	-	-	3,043	3,043	3,590
Dividend	-	-	-	-	-	-
Balance as at 31 May 2013	<u>128,000</u>	<u>5,982</u>	<u>(539)</u>	<u>116,343</u>	<u>249,786</u>	<u>256,505</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2013 and the accompanying explanatory notes attached to the financial statement)

**EUPE CORPORATION BERHAD***(Company No.: 377762-V)**(Incorporated in Malaysia under the Companies Act, 1965)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**for the financial year ended 31 May 2013**  
(The figures have not been audited)

	<b>3 MONTHS ENDED</b>	
	<b>31/05/2013</b>	<b>31/05/2012</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash receipts from customers	37,477	34,282
Cash payments to suppliers and creditors	(29,706)	(24,318)
Cash payments to employees and for expenses	(6,993)	(5,161)
Cash generated from operations	<u>778</u>	<u>4,803</u>
Interest expenses - overdraft	(31)	(42)
Rental income received	87	64
Deposit received/(paid)	(79)	33
Insurance compensation received	13	4
Tax paid / (refund)	(1,577)	(958)
Net cash from operating activities	<u>(809)</u>	<u>3,904</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest income	188	163
Dividend received	-	1
Purchase of property, plant and equipment & IP	(399)	(377)
Proceed from disposal of property, plant and equipment	-	-
Subsequent expenditure on investment properties	-	-
Deposit refund / (paid) for acquisition of land	-	(34,198)
Gain from foreign exchange -land deposit	-	-
Subscription in ordinary shares of subsidiaries	-	(94)
Investment from JV partners	450	17,075
Other investment	-	(1)
Fixed deposits released from pledge / (pledge to licensed bank)	(26)	(51)
Net cash used in investing activities	<u>213</u>	<u>(17,482)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Issuance of share capital	-	125
Dividend paid	-	-
Drawdown of revolving credit	-	8,000
Drawdown of term loan	-	3,521
Drawdown of hire purchase loan	1,077	-
Net creation of bankers' acceptance	1,352	301
Repayment of revolving credit	-	(3,200)
Repayment of term loan	(1,370)	(846)
Repayment of hire purchase loan	(27)	(4)
Term loan interest paid	(586)	(282)
Revolving credit interest paid	(38)	(39)
Discount paid on bankers' acceptance	(50)	(39)
Hire purchase interest paid	(5)	-
(Repayment to)/Advance from director	-	(1)
Net cash used in financing activities	<u>353</u>	<u>7,536</u>
Net increase in cash and cash equivalents	<u>(243)</u>	<u>(6,042)</u>
Effect of exchange rate changes	-	(3)
Cash and cash equivalents at beginning of financial period	24,858	21,506
Cash and cash equivalents at end of financial period	<u><u>24,615</u></u>	<u><u>15,461</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2013 and the accompanying explanatory notes attached to the financial Statements)



**EUPE CORPORATION BERHAD (377762-V)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 31 MAY 2013**

**1 Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with FRS 134 Interim Financial Reporting and Chapter 9 Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 28 February 2013. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 28 February 2013.

**2 Accounting policies**

The accounting policies, methods of computation & basis of consolidation adopted by the Group in the unaudited condensed interim financial statements are consistent with the audited financial statements for the year ended 28 February 2013 except for the adoption of the following new / revised Financial Reporting Standards (FRS), Amendments to FRSs and Interpretations as follows:

**FRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2013**

- FRS 10 Consolidated Financial Statements
- FRS 11 Joint Arrangements
- FRS 12 Disclosure of Interests in Other Entities
- FRS 13 Fair Value Measurement
- FRS 119 Employee Benefits (2011)
- FRS 127 Separate Financial Statements (2011)
- FRS 128 Investments in Associates and Joint Ventures (2011)
- IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine
- Amendments to FRS 7 Financial Instruments: Disclosures – Offsetting Financial Assets and Financial Liabilities
- Amendments to FRS 1 First-time Adoption of Financial Reporting Standards – Government Loans
- Amendments to FRS 1 First-time Adoption of Malaysian Financial Reporting Standards
- Amendments to FRS 101 Presentation of Financial Statements
- Amendments to FRS 116 Property, Plant and Equipment
- Amendments to FRS 132 Financial Instruments: Presentation
- Amendments to FRS 134 Interim Financial Reporting
- Amendments to FRS 10 Consolidated Financial Statements: Transition Guidance
- Amendments to FRS 11 Joint Arrangements: Transition Guidance
- Amendments to FRS 12 Disclosure of Interests in Other Entities: Transition Guidance
- Amendments to IC Interpretation 2 Members' Shares in Co-operative Entities and Similar Instruments



**EUPE CORPORATION BERHAD (377762-V)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 31 MAY 2013**

**FRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2014**

- Amendments to FRS 132 Financial Instruments: Presentation – Offsetting Financial Assets and Financial Liabilities
- Amendments to FRS 10 Consolidated Financial Statements – Investment Entities
- Amendments to FRS 12 Disclosure of Interests in Other Entities – Investment Entities
- Amendments to FRS 127 Separate Financial Statements – Investment Entities

**FRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2015**

- FRS 9 Financial Instruments (2009)
- FRS 9 Financial Instruments (2010)
- Amendments to FRS 7 Financial Instruments: Disclosure – Mandatory Date of FRS 9 and Transition Disclosures

The adoptions of the above FRSs, Amendment to FRSs and IC Interpretations are not expected to have any material impact on the financial statements of the Group in the period of initial application.

**Malaysian Financial Reporting Standards (MFRS Framework)**

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC Interpretation 15), including its parent, significant investor and venture (herein called “Transitioning Entities”).

On 4 July 2012, MASB has decided to allow Transitioning Entities to defer the adoption of the new MFRS Framework for an additional one year. MFRS Framework will therefore be mandated for all Transitioning Entities for annual periods beginning on or after 1 January 2014.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 28 February 2015. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.



**EUPE CORPORATION BERHAD (377762-V)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 31 MAY 2013**

The Group is currently in the process of determining the financial impact arising from the adoption of the MFRS Framework. Accordingly, the consolidated financial performance and financial position as disclosed in these financial statements for the financial year ended 29 February 2014 could be different if prepared under the MFRS Framework.

The Group expects to be in a position to fully comply with the requirements of MFRSs for the financial year ending 28 February 2015.

**3 Audit Report Qualification**

The audited reports for the financial year ended 28 February 2013 were not subject to any qualification

**4 Seasonal or cyclical factors**

The business operations of the Group were not significantly affected by any seasonal or cyclical factors.

**5 Exceptional or unusual items**

There were no exceptional or unusual items for the current financial period.

**6 Change in estimates of amounts reported previously**

There were no changes in estimates reported in prior periods that have a material effect on the current financial period.

**7 Debt and equity securities**

There were no other issuance, cancellation, repurchases, resale and repayments of debt and equity securities for the current financial period.

**8 Dividend paid**

No dividend has been paid during the current financial period.





**EUPE CORPORATION BERHAD (377762-V)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED 31 MAY 2013**

**9 Segmental information**

**For 3 months ended 31 May 2013:**

	Property Development RM'000	Property Construction RM'000	Chalet & Golf Management RM'000	Others RM'000	Total RM'000
<b>Revenue</b>	21,413	26,620	3,321	589	51,943
Inter-segment	-	(15,090)	-	(153)	(15,243)
	<u>21,413</u>	<u>11,530</u>	<u>3,321</u>	<u>436</u>	<u>36,700</u>
<b>Segment Result</b>	<u>2,914</u>	<u>536</u>	<u>(305)</u>	<u>(212)</u>	<u>2,933</u>
Interest income					203
Finance costs					(427)
Profit before taxation					<u>2,709</u>
Taxation					<u>(935)</u>
Profit for the period					<u>1,774</u>

**For 3 months ended 31 May 2012:**

	Property Development RM'000	Property Construction RM'000	Chalet & Golf Management RM'000	Others RM'000	Total RM'000
<b>Revenue</b>	28,184	19,764	3,601	611	52,160
Inter-segment	-	(14,590)	(6)	(65)	(14,661)
	<u>28,184</u>	<u>5,174</u>	<u>3,595</u>	<u>546</u>	<u>37,499</u>
<b>Segment Result</b>	<u>5,105</u>	<u>45</u>	<u>(71)</u>	<u>86</u>	<u>5,165</u>
Interest income					253
Finance costs					(397)
Profit before taxation					<u>5,021</u>
Taxation					<u>(1,431)</u>
Profit for the period					<u>3,590</u>

**10 Valuation of property, plant and machinery**

There were no valuation of property, plant and equipment carried out during the current financial period.

**11 Material events subsequent**

There were no material events subsequent to the end of the current quarter that have not been reflected in the interim financial report.



**EUPE CORPORATION BERHAD (37762-V)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED 31 MAY 2013**

**12 Changes in composition of the Group**

There were no changes in the composition of the Group during the financial period.

**13 Changes in contingent liabilities and contingent assets**

The changes in contingent liabilities since the last annual balance sheet date made up to 31 May 2013 are as follows: -

	As at 1.3.2012 RM'000	Addition / (Deletion) RM'000	As at 31.5.2013 RM'000
Guarantees given to licensed banks for credit facilities utilised by the subsidiary companies	<u>41,633</u>	<u>-</u>	<u>41,633</u>
Guarantees given to suppliers for credit facilities utilised by the subsidiary companies	<u>603</u>	<u>-</u>	<u>603</u>
Total guarantees given for credit facilities available to the subsidiary companies	<u>89,617</u>	<u>-</u>	<u>89,617</u>

The provision of financial assistance to third parties will not have any financial impact on the Company unless its subsidiary companies default on payments.

**14 Capital commitments**

The amount of capital commitments not provided for in the interim financial report as at 31 May 2013 is as follows:

	RM'000
Land held for property development:-	
Approved & contracted	<u>33,617</u>
Approved & uncontracted	<u>35,074</u>

**15 Capital expenditures**

The additions and disposals to the property, plant and equipment during the current financial period to date were as follows:

	RM'000
Purchase of property, plant and equipment	<u>399</u>



**Additional information required by the BMSB's Listing Requirements**

**1 Review of performance**

Property Development

Q1 2014 revenue at RM 21.41 million was 24% lower than its corresponding quarter, Q1 2013 of RM28.18 million. Revenue in the corresponding quarter includes revenue from projects that were closed before Q1 2014 resulting in lower revenue in Q1 2014.

Profits before tax (PBT) for the Q1 2014 was RM 2.81 million lower than PBT of RM4.99 million in Q1 2013. The variation is within the normal range of fluctuation for the group due to its current product mix.

Property Construction

Q1 2014 revenue at RM 11.53 million was 123% higher than its corresponding quarter. New construction projects in Q1 2014 resulted in additional revenue of RM 5 million.

PBT for Q1 2014 was RM0.50 million, higher than PBT of RM14 thousand in Q1 2013. Level of activities was much higher in this quarter.

Chalet and Golf Management

Q1 2014 revenue at RM 3.32 million was RM 274 thousand lower as compared to Q1 2013, due to a drop in number of visitors. This resulted in a PBT difference of RM440 thousand as compared to Q1 2013.

Others

Q1 2014 revenue was RM 436 thousand which was a drop of RM 110 thousand compared to Q1 2013. Q1 2014 recorded a loss of RM 275 thousand compared with a profit of RM 151 thousand in Q1 2013.

**2 Variance of results against preceding quarter**

The group posted a PBT of RM 2.7 million against a PBT of RM 5.0 million in the preceding quarter due to some of the projects have been completed in Q4 2013. We expect quarterly PBT to pick up over the next few quarters.

**3 Current year / future prospects**

The group experienced a slight slowdown in take up rates of properties. This is in line with the general trend of the industry. As the group has a diversified portfolio of products within its townships, this is not considered a big issue.

The group's property division has expanded its reach outside of Kedah with projects in Australia and soon in Kuala Lumpur. Township projects will continue to be the main source of income for the group. The group's geographical expansion will enhance profitability and add greater diversity to its property division.



**EUPE CORPORATION BERHAD (37762-V)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED 31 MAY 2013**

**4 Profit forecast**

There were no profit forecast or profit guarantee for the current financial period to date.

**5 Taxation**

	Current Quarter Q1 31 May 2013 RM'000	Preceding Quarter Q1 31 May 2012 RM'000	Current Period To-date 31 May 2013 RM'000	Preceding Period To-date 31 May 2012 RM'000
Current year taxation	973	1,412	973	1,412
Deferred taxation	(38)	19	(38)	19
	<u>935</u>	<u>1,431</u>	<u>935</u>	<u>1,431</u>

There is no significant difference between the Group effective tax rate and the statutory tax rate of 25%. The above tax figures are based on best estimates and internal assessment.

**6 Status of corporate proposal**

There was no corporate proposal that has been announced as at the date of this announcement.

**7 Borrowings and debt securities**

The Group borrowings & debts securities as at 31 May 2013 were as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
Bank Overdrafts	2,104	-	2,104
Short Term Bank Borrowings	11,365	164	11,529
Long Term Bank Borrowings	40,302	747	41,049
	<u>53,770</u>	<u>911</u>	<u>54,682</u>

The Group has no borrowing and debt securities denominated in foreign currency.

**8 Realised and unrealised profits / losses**

The details of the Group retained earnings as at 31 May 2013 comprised as follows:

	As at 31.5.2013 RM' 000	As at 31.5.2012 RM' 000
Total retained earnings of the Company and its subsidiaries :		
- Realised profits	145,590	131,642
- Unrealised losses	(16,161)	(15,299)
Total retained profits as per consolidated accounts	<u>129,429</u>	<u>116,343</u>



**EUPE CORPORATION BERHAD (37762-V)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED 31 MAY 2013**

**9 Changes in material litigation**

There were no material litigations, which would have a material adverse effect on the financial results for the current financial period.

**10 Dividend payable**

A proposed single tier interim dividend of 2%, for Q1 2014 has been recommended by the Board of Directors.

**11 Earnings per share**

	<b>Current Quarter RM</b>	<b>Year To-date RM</b>
<i>Basic earnings per share</i>		
Net profit attributable to ordinary shareholders (RM'000)	1,547	3,043
Weighted average number of ordinary shares ('000)	128,000	128,000
Basic earnings per share (sen)	1.21	2.38

**12 Notes to the Statement of Comprehensive Income**

	<b>Current Quarter RM'000</b>	<b>Year To-date RM'000</b>
Interest income	188	188
Interest expense	410	410
Other income	178	178
Depreciation and amortization	944	944
Provision for write off of receivables	11	11
Impairment of assets	5	5